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History of the UC Foundation

The University of Chattanooga Foundation was formed in 1969 with \$3 million resulting from the sale of the University of Chattanooga to the University of Tennessee system. This \$3 million in seed money has grown to overall net assets that exceed \$200 million. Within the endowment is an unrestricted endowment valued at over \$40 million. Both these numbers put the Foundation in the top 1% nationally for universities like the University of Tennessee at Chattanooga (UTC).

From the beginning, the foundation has supported academic initiatives and educational excellence at the University. The variety of support is exceptional, ranging from the Guerry Professorships for top faculty to funding for the finest in arts and entertainment through the Patten Performance Series. The foundation has supported equipment grants and loans for academic departments and provided matching funds for chairs of excellence. It has also worked to recruit and retain the best students through scholarships and honors programs. In recent years, it has made possible high quality student housing and an elementary school through a unique public/private partnership.

The financial growth of the foundation, as well as the number of community leaders who donate their time and service to the board, serve as an outstanding example of the private and public partnerships that exist today at UTC.

Mission of the UC Foundation

The mission of the University of Chattanooga Foundation is to provide resources that support distinctive programs and promote bold initiatives that enrich the educational experience at UTC. The Foundation serves as a catalyst for educating students for meaningful and productive lives by:

- *Assisting in the attraction of bright, dedicated and diverse students and faculty
- *Directly funding distinct initiatives
- *Encouraging and participating in the incubation of creative opportunities
- *Providing leadership and funding for the development of strategic partnerships
- *Engaging and overseeing the financial enhancement and alumni outreach of the University

Campus Impact

The UC Foundation's campus impact is robust and wide-ranging. During fiscal year 2017 alone, the Foundation's 232 endowments provided scholarships to 1,479 students and funding for 43 professorships in support of UTC faculty. New gifts to endowments totaled more than \$1.46 million.

The endowment's value by category (excluding real estate and other assets) is as follows:

- *Scholarships: \$30,160,267
- *Professorships: \$16,024,707
- *Unrestricted/Institutional Support: \$42,229,922
- *Faculty Development: \$711,688